

Imaginatik announces new CEO



Boston, Mass.— November 20, 2014 — Imaginatik plc (AIM: IMTK.L), the world’s first full service innovation provider offering a range of technology products and consultancy, is pleased to announce the appointment of Ralph Welborn as Chief Executive Officer, effective 1 December 2014. The retained search was conducted by Stybel Peabody Associates, Inc.

Ralph Welborn, aged 53, has significant global business advisory and technology implementation experience, focussing on identifying where value is being created and destroyed and how to capture new sources of value. He has held a variety of leadership positions including Strategy and Transformation Leader at IBM (Middle East and Africa) and Senior Partner of Solutions and Innovation at KPMG Consulting. Ralph founded Jericho Group, an independent advisory firm focussed on business model innovation and market access, and was most recently a partner at Tapestry Networks, a stakeholder advisory firm that works with senior business and regulatory executives to govern and lead in times of systemic change. He holds a Ph.D. in cognitive science.

Matt Cooper will remain with the Company as Non-Executive Chairman.

Ralph Welborn, incoming CEO, commented: “I am delighted to be joining Imaginatik at this pivotal point in the Company’s development. Innovation is clearly both an urgent and important topic for senior executives facing very real shifts in their environment, their markets, and their customers. It is moving to the forefront of business concerns and the Imaginatik team has spent the last two years putting in place an effective strategy and platform of capabilities – from innovation advisory through enabling technologies - to help both businesses and organizations ‘make sense’ and ‘take action’ on shifts in value, needs and opportunities. I am excited both to help ensure that the Company is ideally positioned and capable to capitalise on this rapidly evolving and growing market as well as to be working with Matt and the team to drive this proposition forward.”

Matt Cooper, Executive Chairman, commented: “I am very pleased to welcome Ralph to the Board. . He brings to the Group both a wealth of industry insight as well as vast experience working in an advisory capacity to global businesses, and is ideally suited to our business and growth strategy. I am confident his guidance will be invaluable as we grow the business. I look forward to working with Ralph and remain excited about the future prospects for the Group.”

There is no other information which is required to be disclosed under Schedule 2(g) of the AIM Rules for Companies pursuant to the appointment of Ralph Welborn.

About Imaginatik

Imaginatik® is the world's first full-service innovation provider. We have 18 years of experience building innovation into a sustainable competence at some of the world's largest and most respected companies. Through a mix of consulting and advisory, hands-on innovation projects and program management, and our award-winning enterprise software platform, we help clients develop innovation capability into a permanent competitive advantage. Imaginatik is the trusted partner of leading organisations including Blue Cross Blue Shield, CSC, Cargill, The World Bank, Mayo Clinic, The Chubb Group of Insurance Companies, HCA, Dow Chemical and Goodyear.

Imaginatik is a public company whose shares are traded on the AIM market of the London Stock Exchange (LSE:IMTK.L) and is a World Economic Forum Technology Pioneer with offices in Boston, MA, and Fareham, UK. For more information visit www.imaginatik.com.

About Stybel Peabody Associates, Inc.

Founded 35 years ago, the firm provides Leadership and Career Success services for selected executives. Core services revolve around retained search, executive coaching, and career management. As part of Arbora Global, Inc. it has a network of 200 consultants in 25 U.S. cities and 28 countries. For more information visit www.stybelpeabody.com or call Maryanne Peabody at 617-371-2990.